08 NCAC 01 .0104 PROCEDURES FOR POLITICAL COMMITTEES

(a) Political treasurers appointed pursuant to G.S. 163-278.7(a) must be a resident of North Carolina.

(b) All bank accounts, safety deposit boxes, and other depositories utilized by political committees and listed on the statement of organization as required by G.S. 163-278.7(b)(7) must be maintained in North Carolina.

(c) As an alternative to (a) and (b) of this Rule, a political action committee may designate and appoint an assistant treasurer who is a resident of North Carolina and who shall be the person upon whom service and process may be served and who shall be responsible for the production in North Carolina of all financial records of the political committee.

(d) Whenever a political committee or referendum committee shall fail to file with the State Board of Elections any report required to be filed under the provisions of G.S. 163-278.9 or G.S. 163-278.9A, the Board, by certified mail, shall issue a formal NOTICE OF NONCOMPLIANCE to the political treasurer of said committee and shall order that the report be filed immediately. In the event said committee does not file its report within 20 days of the issuance of the NOTICE OF NONCOMPLIANCE, the Board, by certified mail, shall issue NOTICE OF TERMINATION OF ACTIVE STATUS, which shall render said committee ineligible to receive or make contributions until such time as it has filed the delinquent report and has satisfied any statutory penalty incurred as a result of noncompliance with the provisions of Article 22A of Chapter 163.

History Note: *Authority G.S. 163-278.7; 163-278.8; 163-278.21; 163-278.22; 163-278.23; 163-278.27;*
Eff. December 1, 1982;
Amended Eff. February 1, 1990.